

What's New in

Regulatory Compliance

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| Regulatory Compliance

IFRS9 Accounting » Updating the Risk Stage for Undrawn Commitments

In the IFRS9 impairment model, risk stage can be updated at the account and contract level, allowing banks to monitor the credit risk and have more finite reporting by configuring the *Risk Stage* field in the `CONSOLIDATE.COND` application.

This feature, of configuring the *Risk Stage* in the Consol Key of contracts, is now extended for undrawn commitment contracts such as undrawn Loans and Deposits, Arrangement Architecture, Facility (which is SL commitment), overdraft accounts (both Accounts and Retail Accounts) and Limit. To facilitate this, the *Upd Contract Stage* field is introduced in the `IFRS.PARAMETER` application.

If the *Upd Contract Stage* field in the `IFRS.PARAMETER` application is set to Yes, and *Risk Stage* is configured in the `CONSOLIDATE.COND` application, then the *Risk Stage* will be updated as part of the Consol Key for both drawn and undrawn contracts.

Customer Data Protection » Rebuilding Customer Activity

This functionality allows the user to rebuild the content for the Customer Activity applications, if there is a change to any criteria or configuration that impacts Customer Activity.

After running the initial Customer Activity takeover service, the user can initiate the rebuild process for all customers, specific customers or specific applications.